

**IN APPRECIATION OF
THE WORK OF PROFESSOR KIYOSHI KOJIMA AT ICU**

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It is a great honor for me to join in the celebration of Professor Kojima's 70th birthday and to show our appreciation for his invaluable commitment to our Institute by way of this special edition of the Journal. During his time at ICU, many people including the contributors to this issue were inspired greatly by him and we all wish him the best of luck in his retirement.

After studying commerce and economics at Tokyo University of Commerce, now Hitotsubashi University, he joined the faculty of his alma mater as Assistant Professor of International Economics in 1949. He was promoted to Professor in 1960 and awarded the title of Emeritus Professor at the time of his retirement in 1984. In the same year, he was invited to become a faculty member at ICU. Since then, he has made enormous contributions to the academic advancement of our University until his second retirement in March 1991.

Academic achievements by Professor Kojima can be seen from the extensive publication list at the end of this volume. It was during his first overseas studies in the United Kingdom and the United States from 1952 to 55 that he realized the unique features of the Japanese economy, still in a recovery process, and began to construct a special theory of developing economies. This experience and the success of the European Economic Community led him in the 1960s to empirical and theoretical studies of the Asia-Pacific region, and a series of practical proposals toward economic integration, namely the Pacific Economic Community. In the 1970s, this approach was enforced by a new model

of the Japanese-style foreign direct investment. This model is intended to yield a well-balanced and dynamic expansion of international trade in the region through industrialization of the developing countries and adjustment of the industrial structure in the developed countries. He continued to study these topics at ICU and a part of the results was published as an SSRI monograph entitled *Japanese Direct Investment Abroad* in 1990. It is also encouraging that many ICU students are following the goals set by him.

We trust that Professor Kojima will make the most of his retirement, as we continue to live in deep gratitude for all he has done for us.