

## CONTENTS

Contents .....	i
Appendix Tables Contents .....	ii
Preface .....	v
Chapter I      Introduction .....	1
Chapter II      Summary Estimates .....	3
A. Residential Capital Stock .....	3
B. Residential Capital Formation .....	7
Chapter III     Estimating Capital Stocks: Methodology .....	11
A. Notations Used and Major Identity Equations .....	12
B. Linking Problems between Period I and Period II .....	16
Chapter IV     Estimating Procedures and Results: 1860-1900 .....	18
A. New South Wales .....	18
B. Other Colonies .....	21
Chapter V     Estimating Procedures and Results: 1900-1939 .....	26
A. New South Wales .....	26
B. Other States .....	27
Chapter VI     The Pattern of Fluctuation in Australian Residential Capital Formations and Capital Stocks, 1860-1939 .....	32
A. Capital Stocks .....	32
B. Capital Formations .....	43
ENDNOTES .....	45
REFERENCES .....	46
APPENDIX TABLES .....	47

## APPENDIX TABLES CONTENTS

Table A1.	New South Wales: Residential gross capital stock, 1860-1900	47
Table A2.	New South Wales: Capital formation, capital consumption and replacement investment, 1860-1900 .....	48
Table A3.	New South Wales: Residential new capital formation and implicit deflator, 1861-1900 .....	49
Table A4.	Victoria: Residential gross capital stock, 1862-1900 .....	50
Table A5.	Queensland: Residential gross capital stock, 1860-1900 .....	51
Table A6.	South Australia: Residential gross capital stock, 1860-1900 ...	52
Table A7.	Tasmania: Residential gross capital stock, 1860-1900 .....	53
Table A8.	Victoria: Capital formation, capital consumption and replacement investment .....	54
Table A9.	Queensland: Capital formation, capital consumption and replacement investment, 1860-1900 .....	55
Table A10.	South Australia: Capital formation, capital consumption and replacement investment, 1860-1900 .....	56
Table A11.	Tasmania: Capital formation, capital consumption and replacement investment, 1860-1900 .....	57
Table A12.	Victoria: Residential new capital formation and implicit deflator, 1863-1900 .....	58
Table A13.	Queensland: Residential new capital formation and implicit deflator, 1863-1900 .....	59
Table A14.	South Australia: Residential new capital formation and implicit deflator, 1863-1900 .....	60
Table A15.	Tasmania: Residential new capital formation and implicit deflator, 1863-1900 .....	61
Table A16.	Australia: Residential gross capital formation, 1860-1900 .....	62
Table A17.	New South Wales: Residential gross capital stock, 1900-1939 .....	64
Table A18.	New South Wales: Adjustment of flow series, 1906-12 .....	65
Table A19.	New South Wales: Capital formation, capital consumption and replacement investment, 1900-1939 .....	66

Table A20. New South Wales: New capital formation and implicit deflator, 1900-1939 .....	67
Table A21. Victoria: Number of rooms by sectors and structures, 1900-1939 .....	68
Table A22. Queensland: Number of rooms by sector, 1900-1939 .....	69
Table A23. South Australia: Number of rooms by sector and structure, 1900-1939 .....	70
Table A24. Western Australia: Number of rooms by sector and structure, 1900-1939 .....	71
Table A25. Tasmania: Number of rooms by sector and structure, 1900-1939 .....	72
Table A26. Victoria: Residential gross capital stock by sector, 1900-1939 .....	73
Table A27. Queensland: Residential gross capital stock by sector, 1900-1939 .....	74
Table A28. South Australia: Residential gross capital stock by sector, 1900-1939 .....	75
Table A29. Western Australia: Residential gross capital stock by sector, 1900-1939 .....	76
Table A30. Tasmania: Residential gross capital stock by sector, 1900-1939 .....	77
Table A31. Australia: Residential gross capital stock, 1860-1939, A Series .....	78
Table A32. Victoria: Capital formation, capital consumption and replacement investment, 1900-1939 .....	80
Table A33. Queensland: Capital formation, capital consumption and replacement investment, 1900-1939 .....	81
Table A34. South Australia: Capital formation, capital consumption and replacement investment, 1900-1939 .....	82
Table A35. Western Australia: Capital formation, capital consumption and replacement investment, 1900-1939 .....	83
Table A36. Tasmania: Capital formation, capital consumption and replacement investment, 1900-1939 .....	84
Table A37. Victoria: Residential new capital formation and implicit deflator, 1901-1939 .....	85

Table A38. Queensland: Residential new capital formation and implicit deflator, 1901-1939 .....	86
Table A39. South Australia: Residential new capital formation and implicit deflator, 1901-1939 .....	87
Table A40. Western Australia: Residential new capital formation and implicit deflator, 1901-1939 .....	88
Table A41. Tasmania: Residential new capital formation and implicit deflator, 1901-1939 .....	89